

FISCAL NOTE

SB 2449

January 16, 2008

SUMMARY OF BILL: Requires the Registry of Election Finance, when issuing a finding that a person converted campaign funds to personal use, to assess a fine in the amount such person converted to personal use, in addition to any other penalty; authorizes the Registry to convert any unpaid civil penalties into civil judgments.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant

Assumptions:

- The increase in state revenue would depend upon the number of incidents in which this occurred, the amount of penalties assessed and collected, and the amount of campaign funds which were converted to personal use. Such increase cannot be determined but is estimated to be not significant over the long term.
- According to the Registry of Election Finance, two such incidents with a total assessment of fines and penalties of \$130,000 have occurred in the past 17 years. Neither of these assessments has been collected.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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